

FYBBA NOV-DEC-2017
Subject-Business Law

Code-8049

**Time:3
Hours**

**TOTAL
Mark:100
20:marks**

Q1. Explain Essential elements of a valid contract?

OR

**Q1. a) Essentials of valid consideration along with definition.
b) Explain minor's agreement in detail**

20:marks

Q2. Write short notes on any two:

20:marks

- a) Marriage Brokerage Contract.**
- b) Undue Influence.**
- c) Competent Parties.**

Q3. What is Negotiable Instrument define and explain.

20:marks

OR

Q3. State various modes in which a contract can be discharged

20:marks

Q4. Explain performance of contract?

OR

20:marks

Q4. Write short note on;

- a) State elements of legal sale**
- b) Unpaid seller**

20:marks

Q5. Explain partnership and types of partner.

OR

Q5. Write in detail Partnership Act 1932 and also explain the process of dissolution of a firm.

20:marks