

Seat No. _____

Second Year B. B. A. Examination

April-2017

Paper No-206:-8443

Advance Economics Application in Business

Time: 3.00 Hours

Total Marks: 100

Ques. 1 Explain the nature and scope of the managerial economics. 20

Or

Ques. 1 What is the meaning of demand? Narrate the types of demand in details.

Ques. 2 Explain the law of variable proportion with its limitation. 20

Or

Ques. 2 Explain the various opinion methods of demand forecasting with limitations.

Ques. 3 What is the meaning of cost benefit analysis? Explain the uses of cost benefit analysis. 20

Or

Ques. 3 Explain the managerial uses of estimated cost functions.

Ques. 4 Explain the break even analysis with diagram. 20

Or

Ques. 4 What is the meaning of total and marginal revenue? Explain the interrelationship between total and marginal revenue with diagram.

Ques. 5 What is the meaning of monopolistic competition? Explain the characteristics of monopolistic competition. 20

Or

Ques. 5 Explain the price determination under perfect competition in the short run.