

BBA
Semester-IV
October-November 2016
Advance Economic Applications in Business-2
Subject Code-3732

Time: 2.30 Hours

Total Marks: 70

Instructions: (A) All Questions are compulsory
(B) Each Question carries equal Marks

Q. 1 Discuss various methods of estimation of cost function in detail.

OR

Q. 1 Name various theories of profit. Discuss critically Innovation theory of profit in detail.

Q. 2 What is Break-even point? Discuss the Break-even analysis with the help of diagram. Discuss various limitations of Break-even analysis.

OR

Q.2 Define Break-even point and discuss the Break-even analysis with the help of diagram. Discuss the importance of Break-even analysis.

Q.3 Discuss Total, Average and Marginal Revenue. Discuss their inter-relationship with appropriate diagrams for various market structures in detail.

OR

Q.3 Discuss the nature of Demand curve for a firm under perfect and imperfect competition with suitable diagrams.

Q.4 State the key features of Perfect competition. Discuss in detail price determination in Perfect competition.

OR

Q.4 Discuss price discrimination and when it is possible and profitable. Discuss in detail.

Q.5 Discuss various reasons and consequences of government intervention in pricing in detail.

OR

Q.5 What are the various techniques of pricing? Discuss in detail.