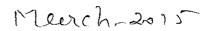
BBA

Semester-IV



Advance Economics Applications in Business-2

Subject Code-3732

Time: 2.30 Hours Total Marks: 70

Instructions: (A) All Questions are compulsory

- (B) Each Question carries equal Marks
- Q. 1 Name various theories of profit. Discuss critically Innovation theory of profit in detail.
- **Q. 1** Discuss various methods of estimation of cost function in detail.
- Q.2 What is Break-even point? Discuss the Break-even analysis with the help of diagram.
- Q.2 Discuss the importance of Break-even analysis in profit forecasting in detail.
- Q.3 What is Marginal Revenue? What is Average Revenue? Discuss their relationship with appropriate diagram in detail.

OR

- Q.3 Discuss the nature of Demand curve for a firm under perfect and imperfect competition with suitable diagrams.
- Q.4 What is price discrimination? Under what circumstances it is possible and profitable? Discuss in detail.

OR

- Q.4 State the key features of Perfect competition. How a firm attains equilibrium under perfect competitive market in short run discuss in detail.
- Q.5 What are the various techniques of pricing? Discuss in detail.

OF

Q.5 Discuss various reasons and consequences of government intervention in pricing in detail.