

BBA Semester 1 (NEW) Examination  
*May - 2017*  
**FORMS OF BUSINESS ORGANIZATION**  
Subject Code No....20228..

Time: - 02:00

Total Marks: 70

**OR**

**Q1.** State various stages of the formation of a company. Give a detailed account of the stage preceding incorporation of a company. **14**

**Q2.** Define managing director. Discuss the qualifications and remuneration payable to a managing director. **14**

**OR**

**Q2.** “While the Directors are the brain of a company, the secretary is its ears eyes and hands.” Explain this statement with reference to the importance of a Company Secretary and also in short write down about the powers and authorities of a Company Secretary **14**

**Q3.** Write short notes on: **14**  
1. Minutes  
2. Quorum

**OR**

**Q3.** What do you understand by resolutions; State the various types of resolution in detail. **14**

**OR**

**Q4.** What do you understand by business combinations? What are the causes of business combinations? **14**

**OR**

**Q4.** Explain the meaning of Business Combination and discuss their main types. **14**

**Q5.** Write in detail (**On Any Two**) **14**  
a. Merits and limitations of sole proprietorship.  
b. Rights and duties of partners.  
c. Types of Partnership Firm.