

F.Y.B.B.A.

Month/Year of Examination:- March-April-2016 - 8046

Subject:- Fundamentals of Economics-Paper No. 102

Total Marks:-100

Time:- 3 Hours

Que-1 Give the meaning of price elasticity of demand and explain the factors affected to price elasticity of demand. 20

OR

Que-1 Give the meaning of economics and explain the nature and scope of economics. 20

Que-2 Explain the concept of elasticity of supply with diagrams. 20

OR

Que-2 Explain the main cost concepts in detailed. 20

Que-3 Explain the methods of calculating national income and describe the difficulties in calculating national income. 20

OR

Que-3 Explain the Modern theory of distribution. 20

Que-4 Describe the say's law of market in detail. 20

OR

Que-4 Explain the various approaches to study of business cycles. 20

Que-5 Give the meaning of money and explain the functions of money. 20

OR

Que-5 Describe the functions of commercial banks. 20