

Month/Year of Examination; October-2015

F.Y.B.B.A.

Subject:- Fundamentals of Economics-Paper No. 102

Code : 8044

Total Marks:-100

Time:- 3 Hours

Que-1 Give the meaning of price elasticity of demand and explain the factors affected to price elasticity of demand. 20

OR

Que-1 Give the meaning of economics and explain the difference between micro and macro economics. 20

Que-2 Explain the concept of elasticity of supply with diagrams. 20

OR

Que-2 Write a note in detail on given cost concepts: 20
(1) Actual and Opportunity costs
(2) Direct and Indirect costs

Que-3 Explain the methods of calculating national income and describe the difficulties in calculating national income. 20

OR

Que-3 Critically evaluate the Marginal Productivity theory of Distribution. 20

Que-4 Describe the say's law of market in detail. 20

OR

Que-4 Explain the Classical theory of income and employment. 20

Que-5 Give the reasons for disequilibrium in balance of payment. 20

OR

Que-5 Describe the performance of banking in India. 20